


IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS	
	This is an Abridged Prospectus containing salient features of the Prospectus dated June 18, 2024 ("Prospectus"). You are encouraged to read greater details available in the Prospectus which is available at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents
	THIS ABRIDGED PROSPECTUS CONSISTS '8' PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



VISAMAN GLOBAL SALES LIMITED

CIN: U24311GJ2019PLC108862, Date of Incorporation: June 27, 2019

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
C/o., Jain Traders, 8, Sorathiawadi Near Narmada, 80 Feet Road, Rajkot-360002, Gujarat, India.	N.A.	Ms. Rawal AnkitaHarsh Company Secretary and Compliance Officer	Email: cs@visamansales.com Telephone: +919023730627	https://visamanglobalsales.com

NAME OF PROMOTERS OF THE COMPANY: MR. MITULKUMAR SURESHCHANDRA VASA, MR. SURESHCHANDRA GULABCHAND VASA, MS. AVNI M. VASA, MS. ILABEN SURESHCHANDRA VASA AND MR. KULAR BRIJESH N.

Details of Issue to Public:

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 229(1)/ 229(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	37,32,000 Equity Shares aggregating to ₹ 1,604.76 Lakhs.	N.A.	37,32,000 Equity Shares aggregating to ₹ 1,604.76 Lakhs.	229(2)	NIL	17,70,000 Equity Shares	17,70,000 Equity Shares	1,92,000 Equity Shares

These equity shares are proposed to be listed on SME Platform of NSE EMERGE.

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: N.A.

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 43/- per Equity Share of Face Value of ₹10/- Each (including a premium of ₹ 33/- per equity share)
Minimum Bid Lot Size	3000 Equity Shares
Issue Open On	Monday, June 24, 2024
Issue Closes On	Wednesday, June 26, 2024
Finalisation of Basis of Allotment	On or before Thursday, June 27, 2024
Initiation of Refunds	On or before Friday, June 28, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before Friday, June 28, 2024
Commencement of trading of Equity Shares	On or before Monday, July 01, 2024

*For details of price and Basis for Issue Price, please refer to advertisement and page 119 of the Prospectus.

UPI mandate end time and date shall be at 5:00 p.m. on the Issue Closing Date.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	Nil*#	N.A.	Nil

*As certified by our Statutory Auditors, by way of their certificate dated June 19, 2024.

#The Company has issued 30,79,999 Equity Shares in trailing eighteen months from the date of Prospectus, under the bonus issue, thus the weighted average price of equity share is Nil for trailing eighteen months from the date of Prospectus.

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE
This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is Rs.10/- each and the Issue Price is 4.3 times the face value. The Issue Price (determined and justified by our Company in consultation with the Lead Manager as stated under chapter titled "Basis for Issue Price" beginning on page no 119 of the Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS
Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity

Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to chapter titled "Risk Factors" beginning on page no. 27 of the Prospectus and on page no. 8 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the 'LM' or download it from the websites of the Stock Exchange i.e. www.nseindia.com and the LM at www.shreni.in.

Sr. No.	Issuer name	Issue size (₹ Crores)	Issue price (Rs.)	Listing Date	Opening price on Listing Date (in Rs.)	+/- % change in closing price, [+/- % change in closing benchmark] - 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180 th calendar days from listing
Mainboard IPO Issues								
-	-	-	-	-	-	-	-	-
SME IPO Issues								
1.	Delaplex Limited	46.08	192.00	February 02, 2024	309.00	+43.65% [+2.40%]	+27.08% [+3.44%]	-
2.	Gabriel Pet Straps Limited	8.06	101.00	February 07, 2024	115.00	+32.67% [+2.73%]	+45.54% [+2.42%]	-
3.	Yash Optics & Lens Limited	53.15	81.00	April 08, 2024	90.00	+10.99% [-1.61%]	-	-
4.	Refractory Shapes Limited	18.60	31.00	May 14, 2024	75.00	+546.61% [+4.97%]	-	-
5.	Silkflex Polymers (India) Limited	18.11	52.00	May 15, 2024	60.00	+0.96% [+5.40%]	-	-
6.	Quest Laboratories Limited	43.16	97.00	May 23, 2024	155.10	-	-	-
7.	GSM Foils Limited	11.01	32.00	May 31, 2024	32.00	-	-	-

*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by Merchant Banker with common issues disclosed once.

Name of LM and contact details (telephone and email id) of each LM	SHRENI SHARES LIMITED (Previously known as Shreni Shares Private Limited) Telephone: 022 – 2089 7022 E-mail: shrenishares@gmail.com
Name of Syndicate Members	NA

Name of Market Maker and contact details	SHRENI SHARES LIMITED (Previously known as Shreni Shares Private Limited) Telephone: 022 – 2089 7022 E-mail: shrenisharespyttd@yahoo.in
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Name of Registrar to the Issue and contact details (telephone and email id)	LINK INTIME INDIA PRIVATE LIMITED Telephone: +91 8108114949 E-mail: visamanglobal.smeipo@linkintime.co.in
Name of Statutory Auditor	D. K. Kalyani & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at www.nseindia.com , as updated from time to time.

Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the NSE at (www.nseindia.com) and updated from time to time.
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PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Mitulkumar Sureshchandra Vasa	Individual	Mr. Mitulkumar Sureshchandra Vasa, aged 43 years is one of the Promoters, Chairman and Managing Director of our Company. He has completed his Bachelor of Business Administration. (B.B.A.) degree from Saurashtra University, Gujarat in the year 2000. He has completed Doctor of Philosophy (Ph.D.h.c.) in Business Management in the year 2020 from University of Swahili. He is currently a director on the board of Devika Fincap Private Limited, VSG Mart Limited, Visaman Sales Private Limited and Visaman Infra Projects Private Limited, as well. He has been associated with our Company since incorporation and was redesignated a Managing Director w.e.f. December 30, 2020 for a period of 5 years. He has a work experience of more than 6 years in the field of steel and steel products trading industry.
2.	Mr. Sureshchandra Gulabchand Vasa	Individual	Mr. Sureshchandra Gulabchand Vasa, aged 69 years, is one of the Promoters, of our Company has completed his SSC from Gujarat Secondary School Certificate Examination Board, Baroda in the year 1974. He has more than 18 years of experience in Steel industry. In the past, he is in the business of trading of steel items through his Proprietorship concern, M/s. Visaman Sales since 2005. He is currently a director on the board of Devika Fincap Private Limited, VSG Mart Limited, Visaman Sales Private Limited and Visaman Infra Projects Private Limited, as well. He was associated with our Company as a director since incorporation till February 20, 2024.
3.	Ms. Avni M. Vasa	Individual	Ms Avni M. Vasa, aged 41 years, one of the Promoters and Non-Executive Non-Independent Director of our Company. She has completed her Bachelor of Commerce (B.com.) from Saurashtra University, Gujarat in the year 2003. She has been associated with our Company since incorporation and has working experience of more than 4 years in our Company.
4.	Ms. Ilaben Sureshchandra Vasa	Individual	Ms. Ilaben Sureshchandra Vasa, aged 68 years is one of the Promoters of our Company. She does not have a formal education degree, however she has around 6 years of experience in the field steel industry in her sole proprietorship firm, i.e., M/s. Steel Sales and also with our Company.
5.	Mr. Kular Brijesh N.	Individual	Mr. Kular Brijesh N., aged 43 Years, is one of the promoters and Whole-Time Directors and Chief financial officer of our company. He has completed his Bachelor of Commerce (B.com.) from Saurashtra University, Gujarat in the year 2003 and Bachelor of Laws from Saurashtra University, Gujarat in the year 2009. In his previous stint, he was associated with M/s Tulsi Submersible Pumps- manufacturer since 2013. He has been associated with our Company since incorporation as sales manager, appointed as Chief Financial Officer w.e.f. June 14, 2021 and since July 2022 appointed as director on the Board of our Company, has a work experience of more than 10 years in the field of manufacturing of Submersible Pumps and steel and steel products trading industry. He is responsible for overseeing our company's accounting and finance affairs of our Company.

BUSINESS OVERVIEW AND STRATEGY
Company Overview: Our Company is engaged in the business of supply of round pipes, square pipes, rectangle pipes, various specification of structural steels, BGL coils, GP(GI) coils, HR coils, CR coils, colour coated coils, MS sheets, GP and GC sheets, CR sheets, HR sheets and plates, colour coated sheets, roofing PUF panel, wall PUF panel etc. Further, we also provide the credit facility to our existing customers as value added service. In addition, we provide the facility of customization to meet the specific requirement of our customers. We outsource the process of modification and alteration to the third party. Additionally, we facilitate onsite delivery of our products to the customers. We are one of the dealers of APL Apollo Tubes Limited.
Product/Service Offering: Our Company is engaged in the business of supply of round pipes, square pipes, rectangle pipes, various specification of structural steels, BGL coils, GP(GI) coils, HR coils, CR coils, colour coated coils, MS sheets, GP and GC sheets, CR sheets, HR sheets and plates, colour coated sheets, roofing PUF panel, wall PUF panel etc. Our Company sells products through a diversified sales & distribution mix viz. Business-to-Consumer (B to C), Business-to-Channel (B to CH) and Business-to-Business (B to B). Our capabilities as a Company includes strict quality assurance system and established marketing and distribution relationships. We strive to deliver customized products and provide quality services.
Geographies Served: Our Company caters to domestic markets.
Key Performance Indicators of our Company.

(₹ in Lakhs, otherwise mentioned)

Key Financial Performance	For the period ended December 31, 2023	For the Financial Year ended		
		March 31, 2023	March 31, 2022	March 31, 2021
Revenue from Operations ⁽¹⁾	20,690.95	37,603.46	32,403.96	13,636.19
EBITDA ⁽²⁾	573.36	657.83	279.30	145.96
EBITDA Margin (%) ⁽³⁾	2.77%	1.75%	0.86%	1.07%
PAT	101.61	113.33	94.66	33.47
PAT Margin (%) ⁽⁴⁾	0.49%	0.30%	0.29%	0.25%
Return on Equity (%) ⁽⁵⁾	9.28%*	13.70%	15.44%	9.01%
Debt to Equity Ratio (times) ⁽⁶⁾	5.20	4.37	2.10	1.26
Current Ratio (times) ⁽⁷⁾	1.31	1.37	1.25	1.27

Notes: M/s Vinay Bhushan & Associates, Chartered Accountants by their certificate dated April 04, 2024.

Explanation of KPIs:

- (1) Revenue from operations means the revenue from operations as appearing in the restated financial information.
(2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses.
(3) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations.
(4) PAT Margin is calculated as PAT for the year divided by revenue from operations.
(5) Return on Equity is calculated by comparing the proportion of net income against the amount of average shareholder equity.
*For December 31, 2023, closing shareholder equity has been considered.
(6) Debt to Equity ratio is calculated as Total Debt divided by equity. (7) Current Ratio is calculated by dividing Current Assets to Current Liabilities.

Explanation for KPI metrics

Key Financial Performance	Explanations
Revenue from Operations	Revenue from Operations is used by the management to track the revenue profile of the business and in turn helps to assess the overall financial performance of the Company and volume of the business
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
PAT	Profit after tax provides information regarding the overall profitability of the business
PAT Margin	PAT Margin (%) is an indicator of the overall profitability and financial performance of the business
Return on Equity	Return on equity provides how efficiently our Company generates profits from shareholders' funds
Debt-Equity Ratio	Debt / Equity Ratio is used to measure the financial leverage of the Company and provides comparison benchmark against peers
Current Ratio	The current ratio is a liquidity ratio that measures our company's ability to pay short-term obligations or those due within one year

Client Profile or Industries Served: Our portfolio of products currently being supplied by our Company includes various specifications and sizes of steel pipes, structural steel, steel coils and sheets. We operate as an intermediary between Manufacturer/supplier and end customers for providing different types of steel pipes, structural steel, steel coils and sheets, customizes them on the basis of requirements of our customers, delivers the products on the door steps of our customers. We also provide credit facility to our customers. We procure our material from manufacturers/suppliers and procure orders from our customers/dealer OEM and accordingly supply the material to them if those are available in our stock yards and if any customization required, we share those specifications to our vendors and they customized accordingly.

Revenue segmentation in terms of top 5/10 clients or Industries: Nil

Intellectual Property, if any: For details of Intellectual Property, please refer to page 161 of the Prospectus

Market Share: Not ascertainable

Manufacturing plant, if any: Nil

Employee Strength: 41 Employees as on March 15, 2024

BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent / Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Mitulkumar Sureshchandra Vasa	Chairman & Managing Director	He has completed his Bachelor of Business Administration. (B.B.A.) degree from Saurashtra University, Gujarat in the year 2000. He has completed Doctor of Philosophy (Ph.D.h.c.) in Business Management in the year 2020 from University of Swahili. He is currently a director on the board of Devika Fincap Private Limited, VSG Mart Limited, Visaman Sales Private Limited and Visaman Infra Projects Private Limited, as well. He has been associated with our Company since incorporation and was redesignated a Managing Director w.e.f. December 30, 2020 for a period of 5 years. He has a work experience of more than 6 years in the field of steel and steel products trading industry.	1. Devika Fincap Private Limited 2. VSG Mart Limited 3. Visaman Sales Private Limited 4. Visaman Infra Projects Private Limited
2.	Ms. Avni M Vasa	Non-Executive Non-Independent Director	She has completed her Bachelor of Commerce (B.com.) from Saurashtra University, Gujarat in the year 2003. She has been associated with our Company since incorporation and has working experience of more than 4 years in our Company. She is responsible for looking overall administration of our Company.	NIL
3.	Mr. Kular Brijesh N.	Wholetime Director	He has completed his Bachelor of Commerce (B.com.) from Saurashtra University, Gujarat in the year 2003 and Bachelor of Laws from Saurashtra University, Gujarat in the year 2009. In his previous stint, he was associated with M/s Tulsi Submersible Pumps- manufacturer since 2013. He has been associated with our Company since incorporation as sales manager, appointed as Chief Financial Officer w.e.f. June 14, 2021 and since July 2022 appointed as director on the Board of our Company, has a work experience of more than 10 years in the field of manufacturing of Submersible Pumps and steel and steel products trading industry	1. Devika Fincap Private Limited 2. VSG Mart Limited
4.	Mr. Thumar Bharat Maganlal	Non-Executive Independent Director	He is an undergraduate. He has working experience of more than 3 years in our Company.	NIL

Sr No.	Name	Designation (Independent / Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
5.	Mr. Paras Fulabhai Shingala	Non-Executive Independent Director	He possesses diploma degree in the field of mechanical engineering, 2004 and have experience of more than 12 years in the field of Manufacturing, sales and marketing. He is currently a director on the board of Fabtech Cables Private Limited since 2011, which is associated with the business of wires and cables.	1. Fabtech Cables Private Limited
6.	Mr. Rathod Abhishek Ranjitbhai	Non-Executive Independent Director	He has completed Bachelor of Commerce from the Maharaja Sayajirao University of Baroda in year 2008. He is a Chartered Accountant by professional and is an Associate member of the Institute of Chartered Accountants of India. He is a proprietor in M/s. A.R. Rathod & Co., Chartered Accountants. He is a Practicing Chartered Accountant and possess more than 7 years of experience in the field of Accounting, Auditing, GST, TDS, Income Tax, Banking Finance and Loan Services, Business Consultancy Services and other related services.	NIL

For the complete profile of our Board of Directors, please refer to the chapter titled “Our Management - Brief profile of our Directors” beginning on page 174 of the Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance –

The fund requirements for each of the objects of the issue are stated as follows:

(Rs. in Lakhs)

Sr. No.	Object	Total estimated cost	Total amount to be funded from internal accruals	Total estimated amount to be financed from Net Proceeds*	Estimated utilization of Net Proceeds in F. Y. 2024-25
1.	Funding of capital expenditure requirements of our Company towards setting up of a manufacturing facility at Rajkot, Gujarat, India	826.91	105.02	721.89	721.89
2.	Funding Working Capital Requirements of our Company	700.00	0.00	700.00	700.00
3.	General corporate purposes [#]	22.02	0.00	22.02	22.02
	Total	1,548.93	105.02	1,443.91	1,443.91

[#]The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

Convertible securities being issued by the Company	NA
Face Value / Issue Price per Convertible securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of Equity Shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	1,00,79,861	100.00%
2.	Public	138	Negligible
3.	Non - Promoter Non - Public	-	-
	Total	1,00,79,999	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders, if any: N.A.

Restated Financial Information

(Rs. in Lakhs)

Particulars	For The Period Ended December 31, 2023	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022	For The Year Ended 31st March, 2021
Total revenue from operations (Net)	20,691.39	37,605.01	32,407.29	13,636.19
Net Profit/(Loss) before tax and extraordinary items	123.78	158.75	127.66	56.76
Net Profit / (Loss) after tax and extraordinary items	101.61	113.33	94.66	33.47
Equity Share Capital	700.00	700.00	480.00	480.00
Reserves & Surplus	395.31	293.70	180.38	85.72
Net worth	1,095.31	993.70	660.38	565.72

Basic earnings per share (Rs.) (Post-Bonus)	1.45	1.78	1.97	0.70
Diluted earnings per share (Rs.) (Post-Bonus)	1.01	1.12	1.20	0.42
Return on net worth (%)	9.28%	11.40%	14.33%	5.92%
Net asset value per share (Rs.) (Pre-Bonus)	15.65	14.20	13.76	11.79
Net asset value per share (Rs.) (Post-Bonus)	10.87	9.86	8.38	7.18

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus:

1. We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
2. We could become liable to customers, suffer adverse publicity and incur substantial costs as a result of defects in our products, which in turn could adversely affect our business operations and our sales could be diminished if we are associated with negative publicity.
3. The demand and pricing in the steel industry is volatile and are sensitive to the cyclical nature of the industries it serves. A decrease in steel prices may have adverse effect on our business, results of operations margins and financial condition.
4. We generate a substantial portion of revenue from the region of Gujarat. Any adverse developments affecting our operations in Gujarat region could have an adverse impact on our revenue and results of operations.
5. Our Revenue supply of Pipes contribute significantly to our revenue from operation. Any loss of business from such products may adversely affect our revenues and profitability.
6. The Restated Financial Statements have been provided by Peer Reviewed Chartered Accountants who is not Statutory Auditor of our Company.
7. Our business is a High Volume-Low Margin Business.
8. Our Company had negative cash flows in the past years, details of which are given below. Sustained negative cash flow could impact our growth and business.
9. We depend on the success of our relationships with our customers. Our top ten customers contribute majority of our revenues from operations. If one or more of such customers choose not to source their requirements from us, our business, financial condition and results of operations may be adversely affected.
10. We are heavily dependent on one of our suppliers, M/s. APL Apollo Tubes Limited for whom we are distributors for procurement and sale of our traded goods. Any disruption of supply from such entities may affect our business operations.

For further details, please refer chapter titled "Risk Factors" on page no. 27 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved
Company						
By the Company	NA	NA	NA	NA	1	14.47 Lakhs
Against the Company	NA	NA	NA	NA	NA	NA
Directors other than Promoters						
By our directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA
Promoters						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters*	NA	1	NA	NA	NA	0.01 Lakhs
Subsidiaries						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
Group Companies						
By Group Companies	NA	NA	NA	NA	1	16.46 Lakhs
Against Group Companies	NA	4	NA	NA	NA	0.06# Lakhs

* Our Promoters are also the directors of our Company. Hence litigation against him has not been included under the heading of directors to avoid repetition.

#amount in 2 matters is unascertained.

B. Brief details of top 5 material outstanding litigations against the company: NIL

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NA

For further details, please refer chapter titled "Outstanding Litigations and Material Developments" beginning on page 254 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LM / ISSUER COMPANY - NA

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street,P B No 114,Nanavati Mahalaya,Fort Mumbai Maharashtra 400023	Seshagiri Rao Jonnakuti (DGM)	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022-22694426/ 22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	"hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus-O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiiti@1977@yahoo.com

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797 022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcpmsmbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
38.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House), Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.in dalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.in dhanyad@federalbank.co.in inriyacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ac/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbai@lvm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office, 11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.in incmsub@unitedbank.co.in inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasib@unitedbank.co.in brijeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargl@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg 41/2, M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in dlbtiservices@yesbank.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com